

The First Monthly Journal on Insurance in India in Service Since 1981

₹ 100/-

THE INSURANCE TIMES

VOL. XXXXV - NO. 06 - June 2025-ISSN-0971-4480

In this issue

Cyber Insurance in India: A Critical Risk Mitigation Strategy

Application of Rule of Ejusdem Generis Rule in Insurance Claims

Quantum Leap: Are we ready to brace the impact of Quantum Computing on the Insurance Industry?

Beyond Chatbots: How AI Agents Are Driving Personalized Customer Experiences in InsurTech

Online Courses Launched on Artificial Intelligence in Insurance & Fraud Risk Management

www.smartonlinecourse.com



"The vision of the Insurance Institute of India is to become a professional institution of global repute committed to conduct high quality training and impart insurance education. Developing skills and competencies for all is the cornerstone of its objectives."

P. Jaipuria
Secretary General
Insurance Institute of India

"NIA is planning to establish a centre of excellence with some of the key subject areas of the insurance industry, like Pension, Risk Management, Actuarial Science, Artificial Intelligence, Cyber Security, and Underwriting."

B. C. Patnaik
Director
National Insurance Academy



"The ejusdem generis rule is a construction principle based on context. It provides that general words that follow particular words refer to things of the same kind' ('ejusdem generis') as the particular words."

Prof (Dr) Abhijit K. Chattoraj
Chartered Insurer

Contents

News

General Insurance News	07
Insurance Regulator Update	11
Health Insurance News	12
Life Insurance News	14
International News	16



Articles

Cyber Insurance in India: A Critical Risk Mitigation Strategy Dr. Jyothi G. H.	17
Application of Rule of Ejusdem Generis Rule in Insurance Claims Prof (Dr) Abhijit K. Chattoraj	23
Quantum Leap: Are we ready to brace the impact of Quantum Computing on the Insurance Industry? Durbadal Mukherjee	26
Beyond Chatbots: How AI Agents Are Driving Personalized Customer Experiences in InsurTech Raghav Aggarwal & Abhinav Aggarwal	33



Features

From the Editors Desk	05
Report National Seminar, Mysore.....	28
Interview with Shri B. C. Patnaik, Director, National Insurance Academy	30
New Product Launches	36
Important Dos and Don'ts for buying a Cyber Insurance Policy in India	38
Allianz Global Insurance Report 2025: Rising demand for protection	39
Global Assessment Report on Disaster Risk Reduction 2025 – Summary	42
Embedding a Risk-Aware Culture in the Insurance Sector	45
Combating Claims Fraud in Health and Motor Insurance: Challenges, Strategies, and Opportunities	46
Telemedicine and Its Integration with Life Insurance Policies: A Comprehensive Overview	48
Insurance Caselaws	50
Statistics - Non Life Insurance	53
Statistics - Life Insurance	54
Interview with P. Jaipuria, Secretary General, Insurance Institute of India	55

