

The First Monthly Journal on Insurance in India in Service Since 1981

₹ 100/-

# THE INSURANCE TIMES

VOL. XXXXV - NO. 04 - April 2025-ISSN-0971-4480

## *In this issue*

Role of Insurtech in a Digital Era

Insurance Contract: Rules of Interpretation

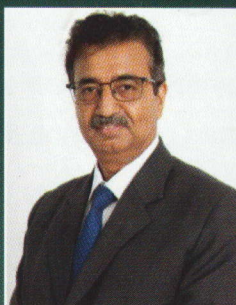
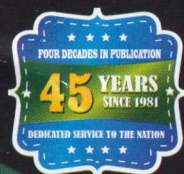
Role of Community - Based Organizations in Promoting Inclusive Insurance

Scenario Planning: A Strategic Tool for Handling Multiple Risk Scenarios in Decision-Making

Rising Trends in Cybercrime

**6 New Online Courses Launched on Risk Management!**

[www.smartonlinecourse.co.in](http://www.smartonlinecourse.co.in)



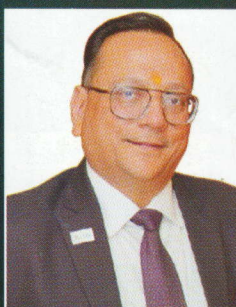
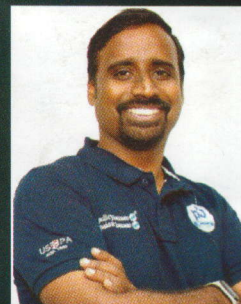
### Interview

"The Indian general insurance industry is witnessing a steady growth, in a range of 10-15%, driven by increasing awareness, regulatory reforms, and rising demand across sectors."

Subrata Mondal  
MD & CEO  
IFFCO Tokio General Insurance Co.

"Workforce demographics and expectations are rapidly evolving. Inclusivity and flexibility are now central themes, with companies expanding their benefits to cover new-age employee needs."

Sajja Praveen Chowdary  
Director  
Policybazaar for Business



"I have been spending a considerable amount of my earnings in various training & networking programs to update myself for the fulfilment of my client's goals & upliftment of our insurance community."

Atul Jain  
CEO, Jainone Insurance

# Contents

## News

General Insurance News .....	07
Insurance Regulator Update .....	10
Health Insurance News .....	12
Life Insurance News .....	15
International News .....	18



## Articles



<b>Role of Insurtech in a Digital Era</b> <i>Dr Kavindra Kumar Singh</i> .....	22
<b>Insurance Contract: Rules of Interpretation</b> <i>Prof (Dr) Abhijit K. Chatteraj</i> .....	25
<b>Role of Community - Based Organizations in Promoting Inclusive Insurance</b> <i>The Insurance Times Research Team</i> .....	28
<b>Scenario Planning: A Strategic Tool for Handling Multiple Risk Scenarios in Decision-Making</b> <i>Dr Rakesh Agarwal</i> .....	30

## Features

From the Editors Desk .....	05
Interview with Sajja Praveen Chowdary, Director, Policybazaar for Business .....	20
Success Story - Atul Jain, CEO, Jainone Insurance .....	32
New Product Launches .....	34
Technical Glossary on Fire Insurance .....	37
Case Study : Workplace Safety and Health - Addressing Accidents in Manufacturing Plants .....	38
Insurance Claim: Your life insurance claim may be rejected if you take a new plan without declaring the ones you already have, says SC .....	40
Rising Trends in Cybercrime .....	42
Govt weighs 50-yr bonds to deepen insurance market .....	44
Fixing senior citizen health insurance pricing beyond the premium caps .....	45
Insurance Caselaws .....	46
Legal Briefs .....	49
IRDAI Corner .....	51
Statistics - Non Life Insurance .....	53
Statistics - Life Insurance .....	54
Interview with Subrata Mondal, MD & CEO, IFFCO Tokio General Insurance Company .....	55

