

THE CARAVAN

ADANI'S MILLIONS IN MAURITIUS

Given under my Hand and Seal of office in

Port Louis, Mauritius on this 7th day of September 2004

This document is a true & correct copy of
Certificate of Incorporation
dated 07.09.04 and filed on
regarding the company Adani
Investment Private Limited
Date 25.09.04 Registrar of Companies
Duty: Rs 100 CB No. 778 of 07.09.2004



D. Packiry P. Chinien (Mrs)
Registrar of Companies



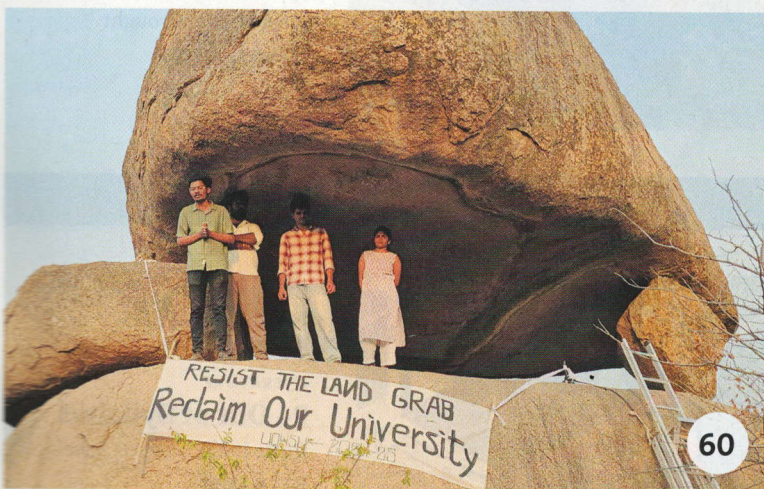
APPROVED

44 St George Street
Port-Louis, Mauritius
TEL 210 1867

CERTIFIED TO BE A TRUE & CORRECT COPY
CORPORATE & BUSINESS REGISTRATION DEPT
REPUBLIC OF MAURITIUS

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Date: 07/09/04
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POLITICS

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Students protest to save the University of Hyderabad's land and ideals

RYAN THOMAS AND NANDHANAA PJ



COVER STORY / CRIME

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Adani's Millions in Mauritius

The ED and CBI were investigating AgustaWestland kickbacks. They found Adani's network.

NILEENA MS

In 2018, while investigating the AgustaWestland case, the ED and the CBI discovered a web of Mauritian companies that had long participated in moving the spoils from 15 corrupt defence deals that cost the Indian exchequer an estimated ₹1.8 trillion. The Department of Revenue Intelligence had identified earlier that the same companies had been used by the Adani group to launder money. Studying all previous investigations into the two groups and the ownership patterns and transactions of over a hundred companies, it is clear that they formed a single united network that funnelled illicit gains of the Adani group from alleged financial misdemeanours and invested it back in India. While the evidence so far stops short of directly implicating the Adani group in defence corruption cases, it is clear that the group created a complex financial routing network through Mauritius that has been used by arms dealers, seedy intermediaries and convicted criminals.

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AKASH POYAM



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SUJATHA SIVAGNANAM



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Assam's grand displays of culture ignore the issues of indigenous communities

MANORANJAN PEGU

THE INTERVIEW



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ARTS

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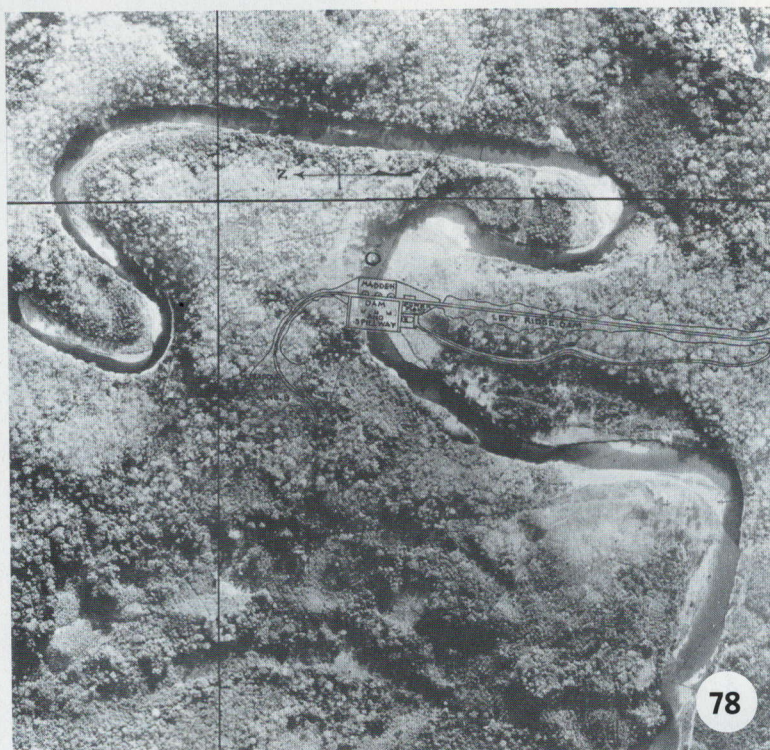
How to make jokes in the face of state repression

SHAHID TANTRAY



EDITOR'S PICK

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PHOTO ESSAY / ENVIRONMENT

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Documenting riverine communities amid Panama's greatest ever drought

ENEAL LEBRUN

BOOKS



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Caste in the campus novel

DIYA ISHA

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