

OPERATION SINDOOR MELTDOWN ON PAKISTAN STOCK EXCHANGE

business today.in

Business Today

May 25, 2025 ₹200

On Stands | Online | On Air



bt



INSURANCE TAKEOFF

INDIA'S \$130-BILLION INSURANCE INDUSTRY IS
ENTERING A NEW ERA OF GROWTH, MARKED BY BIG M&As,
THE EXPECTED ENTRY OF MORE FOREIGN PLAYERS, AND TECH-LED
DISRUPTIONS. WHO WILL COME OUT ON TOP?

CONTENTS

May 25, 2025 | Volume 34 | Number 11

AI GENERATED BY RAHUL SHARMA



COVER STORY

42

INSURANCE TAKEOFF

INDIA'S \$130-BILLION INSURANCE INDUSTRY IS ENTERING A NEW ERA OF GROWTH, MARKED BY BIG M&As, THE EXPECTED ENTRY OF MORE FOREIGN PLAYERS, AND TECH-LED DISRUPTIONS. WHO WILL COME OUT ON TOP?

COVER BY NILANJAN DAS

8 | THE POINT

Value Hunters

Despite the volatility in stock markets, promoters and institutional investors increased stakes in select BSE 500 companies

10 | THE BUZZ

India Hits Back

Pakistan's benchmark KSE-100 index crashes after India hits terror targets there and in PoK

12 | THE BUZZ

Code Red!

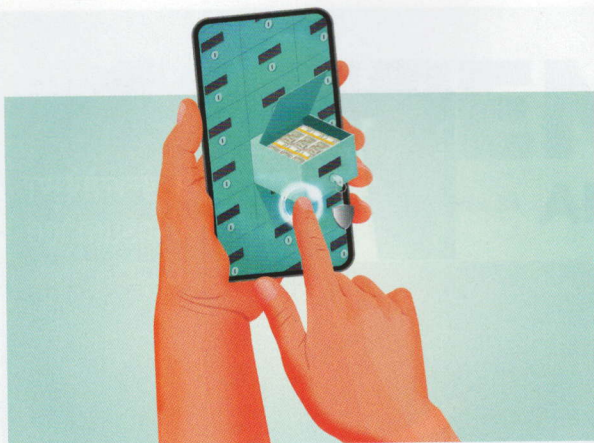
India Inc's business confidence, as measured by the BT-C Fore Business Confidence Survey, plunged to a 15-quarter low in Q4FY25



36 | THE BT INTERVIEW

"India is extremely strategic for us"

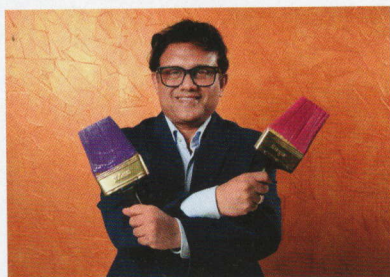
Stéphane de La Faverie, President & CEO of Estée Lauder Companies, on taking Forest Essentials global



54 | REFORMS

The New-Age EPFO

The EPFO is taking steps to make life easier for its nearly 80 million subscribers. Can the next set of reforms make it future-ready?



CORPORATE

62 |

Berger's Paint Ball Battle

Berger Paints is focusing on new areas such as water-proofing to strengthen its core business and stave off competition from newer players



CORPORATE

70 |

Why Starbucks isn't alone at the coffee table

Tata Starbucks, once synonymous with premium coffee, is at the risk of being upstaged by nimbler rivals



BANKING

74 |

Cash Retains Currency

Cash is very much in vogue, and that's why the currency-in-circulation stood at ₹37.20 lakh crore in FY25, compared to ₹14.5 lakh crore in FY15



PHARMA

78 |

For Her Health

Indian women are increasingly taking charge of their health and pharmaceutical majors are racing to meet their needs

84 |

THE GOOD LIFE: TRENDS

Brew It Yourself

Premium coffeemaking has found a new destination—your own kitchen



88 |

TECH TODAY

Apple's Budget Options

Check out two Apple offerings providing upgraded features at affordable pricing



90 |

BEST ADVICE

"Challenges are part of journey"

Sammeer Pakvasa, MD, Eleganz Interiors, on the best advice he has received



For the latest updates and analysis, log on to [businessstoday.in](https://www.bbusinesstoday.in)

FOCUS / AnIMPACTFeature

From time to time, you will see pages titled "Focus", "An Impact Feature", or "Advertorial" in *Business Today*. These are no different from an advertisement and the magazine's editorial staff is not involved in their creation in any way.