# conomic&PoliticalweekLY

A SAMFEKSHA TRUST PUBLICATION

www.epw.in

## **EDITORIAL**

Dignity, Not Doles, for Front-line Workers

## COMMENT

For a Just Peace in Manipur

## **COMMENTARY**

- Overwork Culture, Karoshi, and the Right to Disconnect
- Options for Value Realisation of Ecosystem Services in Developing Countries
- Jharkhand Assembly Elections 2024: A Mandate for People's Aspirations
- How Can the Industrial Relations Code of 2020 Weaken Industrial Adjudication?

#### **BOOK REVIEWS**

- The Post-Reform Indian Economy: An Unfolding Story
- The Humanities in India as Pluralist Pedagogy

## **PERSPECTIVES**

Relationship between Growth and Inequality in India and Tax Policy Implications

## **SPECIAL ARTICLES**

- Measuring Inflation Inequality in India
- Fintech Solutions for Supply Chain Financing of Small and Medium Enterprises in India
- The Case for Grid-connected Solar Irrigation Pumps
- Reversing India's Industrial Decline: **Need for Redesigning Policies**

## **NOTES**

How Inclusive Is the Present PDS? Evidence from Rural Uttar Pradesh

## **CURRENT STATISTICS**

# **Industrial Policy Reconfiguration**

There is a need to reconfigure industrial policy beyond tariffs and subsidies to acquire a dynamic comparative advantage in strategic industries and retake labour-intensive sectors for employment generation. page 60

## **Retribalising Governance**

The governance model in Jharkhand for addressing the problems faced by Adivasis and Moolvasis necessitates a transfer of power to the gram sabhas in accordance with the constitutional provisions in Schedule V and PESA. page 17

# **Right to Disconnect**

It is important to pay attention to the implications of newly emerging forms of work organisation on work intensification and employee vulnerabilities and uphold the norms of fair working hours to curb unhealthy workplace practices. page 10

## **PDS in Uttar Pradesh**

In the process of cancelling duplicate ration cards, technical inefficiencies within the exclusion and inclusion system have led to the cancellation of a significant number of genuine ration cards. page 69

## **Industrial Relations Code**

By merging the specialised roles of labour courts and industrial tribunals, the Code may inadvertently compromise the effectiveness of dispute resolution. page 20

#### **Overwork Culture**

The intensifying overwork culture clouding white-collar jobs in India's corporate sector and new economy is akin to *Karoshi*, a unique occupational hazard and social phenomenon reported in Japan since the 1980s. — *Babu P Remesh* 

## **Value Realisation of Ecosystem Services**

13 The article stresses the need for monetary valuation for resource allocation decisions and discusses the problems in monetary valuation for services in each group. — *Ulaganathan Sankar* 

## **Jharkhand Assembly Elections 2024**

17 The JMM-led coalition has emerged victorious in the recent Jharkhand assembly elections, indicating that public memory against perceived assaults on protective legislation is still alive. — Sujit Kumar

## Industrial Relations Code of 2020 and Industrial Adjudication

20 The Industrial Relations Code of 2020 represents a transformative shift in India's industrial dispute resolution system, consolidating labour courts and industrial tribunals into a single entity. — Santanu Sarkar

## **Relationship between Growth and Inequality**

28 Empirical findings seriously challenge some popular prevailing notions that higher inequality has been an unintended outcome of higher growth in the post-reform period and that lower inequality can support higher growth. — Ravindra H Dholakia, Sitikantha Pattanaik & Shrujan Rajendra Rajdeep

## **Measuring Inflation Inequality**

This paper tracks the inflation rates of the distribution of Indian households based on the consumption weights of different fractiles of rural and urban households from 2015 to 2023. Computing the consumption expenditure shares of different fractiles of Indian households and the inflation faced by them, we show that the volatility of inflation is higher for the poor. — Rohan Bansal, Prachi Bansal

## **Fintech Solutions for Supply Chain Financing**

43 A crucial gap in current research is addressed by exploring the potential of digital supply chain financing—specifically factoring and reverse factoring to alleviate challenges faced by small and medium enterprises, including delayed payments, high-interest costs, and prolonged turnaround times. — Naveen Kumar K

## The Case for Grid-connected Solar Irrigation Pumps

Off-grid solar pumps waste two-thirds of the energy they generate. Gujarat's innovative pilot, the Suryashakti Kisan Yojana, has net-metered 4,300 solarised tube wells and now purchases surplus solar power from farmers under a 25-year guarantee. We present unassailable statistical evidence revealing sky's significant behavioural impacts. — Tushaar Shah, Rahul Rathod, Shilp Verma, Arnab Paul Chawdhry & Gyan P Rai

## **Reversing India's Industrial Decline**

60 India's industrial output growth and fixed investment rates have declined with clear signs of premature deindustrialisation. Policy efforts have failed to stave off the hollowing out of manufacturing, with an unabated rise in import dependence. There is a need to reconfigure industrial policy beyond tariffs and subsidies. — R Nagaraj

## **How Inclusive Is the Public Distribution System?**

69 This article is based on a primary survey in Uttar Pradesh, the findings of which raise serious concerns regarding the cancellation of ration cards for eligible beneficiaries, the misuse of eligibility criteria, the shortcomings of the One Nation, One Ration Card scheme, and the persistent leakages of rations during distribution. — *Roli Misra, Ankit Upadhyay* 

## Economic&PoliticalWEEKLY

| A Suna experience  |
|--|
| EDITORIAL Dignity, Not Doles, for Front-line Workers7  |
| MAI to selecting the property  |
| COMMENT  |
| For a Just Peace in Manipur8   |
| FROM 25 AND 50 YEARS AGO9  |
| COMMENTARY   |
| Overwork Culture, Karoshi, and   |
| the Right to Disconnect  |
| —Babu P Remesh10   |
| Options for Value Realisation of Ecosystem   |
| Services in Developing Countries   |
| —Ulaganathan Sankar13  |
| Li SULTAN LOUIS  |
| Jharkhand Assembly Elections 2024:   |
| A Mandate for People's Aspirations   |
| —Sujit Kumar   |
| How Can the Industrial Relations Code of 2020  |
| Weaken Industrial Adjudication?  |
| —Santanu Sarkar20  |
|  |
| BOOK REVIEWS   |
| The Post-Reform Indian Economy:  |
| An Unfolding Story—Accessible Insights on  |
| the Indian Macroeconomy  |
| —Rahul De24  |
| The Humanities in India as Pluralist Pedagogy—   |
| Rethinking Humanities as Pluralist Pedagogy  |
| —Ananya Pathak26   |
|  |
| PERSPECTIVES   |
| Relationship between Growth and Inequality   |
| in India and Tax Policy Implications   |
| —Ravindra H Dholakia, Sitikantha Pattanaik,<br>Shrujan Rajendra Rajdeep28  |
| Sili ujun Kajenara Kajaeep28   |
| SPECIAL ARTICLES   |
| Measuring Inflation Inequality in India  |
| —Rohan Bansal, Prachi Bansal35   |
| Total  |
| Fintech Solutions for Supply Chain Financing of  |
| Small and Medium Enterprises in India  |
| —Naveen Kumar K43  |
| The Case for Grid-connected Solar Irrigation   |
| Pumps: Evidence from Gujarat's Suryashakti   |
| Kisan Yojana   |
| —Tushaar Shah, Rahul Rathod, Shilp Verma,  |
| Arnab Paul Chawdhry, Gyan P Rai52  |
| Reversing India's Industrial Decline: Need for   |
| Redesigning Policies   |
| —R Nagaraj 60  |
| ANDRE STREET, DESPAS PARCON  |
| NOTES AND MARKET MARKET AND ADMINISTRATION OF THE PROPERTY AND ADMINISTRATION OF THE P |
| How Inclusive Is the Present Public Distribution   |
| System? Evidence from Rural Uttar Pradesh  |
| —Roli Misra, Ankit Upadhyay69  |
| and the state of t |
| CURRENT STATISTICS73   |
| A Marian Street and Provide The Chief representation of the  |
| LETTERS4   |