

LAST WORD: PIYUSH GOYAL, Union Minister of Commerce and Industry

BW BUSINESSWORLD

www.businessworld.in

SUBSCRIBER'S COPY NOT FOR RESALE | RNI NO. 39847/81 | 08 FEBRUARY 2025



**UNION
BUDGET
HIGHLIGHTS
2025**

SOCIAL TRANSFORMERS

Leaders reshaping India's social fabric, driving business impact, addressing societal challenges and building a future of inclusive growth

(L-R) **Top row:** Dhir Jhingran, Prashant Tewari, Sunish Jauhari, Farsana. **4th row:** Piyush Sohani, Parveen Shaikh, Vipin Sharma, Anupam Jain, Gyan Prakash, Gaurav Mathur and Smita Bharti. **3rd row:** Kyra Sama, Jayant Rastogi, Ankit Aggarwal and Nishit Sangomia. **2nd row:** Satyam Dixit, Jasmeet Singh, Shridhar Venkat, Puja Kapoor and Chetan Kapoor. **Bottom row:** Varun Sheth, Subhashree Dutta, Ashwajit Singh and Anoushka Sinha

CONTENTS

■ VOLUME 44, ISSUE 08 ■ 08 FEBRUARY 2025

Sr. Associate Editors: Ashish Sinha, Nitya Sharma, Mani Prabhu
Editor (Tech & Auto): Sahil Mahan Gupta
Assistant Editor: Tannu Singh

Chief Editor:
Tannu Singh
CES, 2025



10 Jottings

Existential debate about the future of global technology; Was the Mahakumbh disaster preventable? Game of numbers; Where the rural consumer got their mojo, and more

14 Columns

Vikas Singh (p. 14); Minhaz Merchant (p. 16); Amit Kapoor & Pradeep Puri (p. 18); Krishan Kalra (p. 22); Srinath Sridharan & Steve Correa (p. 24); Srinath Sridharan (p. 28); Kiran Karnik (p. 30); Prakash Iyer (p. 31)

46 Interview

TMF Group CEO Mark Weil on the likely US scrutiny of "connector economies" like Vietnam and Mexico, global supply chain shifts,

India's business environment, and more

48 Building On

The hows and whys of India's booming construction sector that is projected to grow to a market size of \$1.4 trillion by 2047

52 In Conversation

Sajjan Kumar, MD, Nikon India, which is expected to close FY25 with revenues of Rs 1,100 crore, on the factors behind the company's success and much more

56 For India

The back story behind Samsung's AI-powered Galaxy S25 that is not just built for India but shaped by India, from R&D breakthroughs to next-gen manufacturing leadership

66

Inspiring Purpose, Driving Change

India's vanguards of change, whose transformative efforts in ESG, uniting leaders, innovators and disruptors are shaping a sustainable future

Cover design by DINESH S BANDUNI

42 What the FM Said

Key numbers and other highlights from the Union Budget 2025-26 presented by Nirmala Sitharaman on February 1

PROFILES OF SOCIAL TRANSFORMERS

68 Ankit Aggarwal, Unstop

69 Anupam Jain, Give Grants - Give

70 Ashwajit Singh, IPE Global

71 Chetan Kapoor, Tech Mahindra Foundation

72 Dhir Jhingran, Language & Learning Foundation

73 Farsan a, Sakhi Utpadan Samiti

74 Gaurav Mathur, Global Technical Services

75 Gyan Prakash, SBI Foundation

76 Jasmeet Singh, FCF India

77 Jayant Rastogi, Magic Bus India Foundation

78 Kyra Sama, Tiny Hearts

79 Parveen Shaikh, Mpower

80 Piyush Sohani, Sistema.bio-India

81 Prashant Tewari, Veer Nari Shakti Resettlement Foundation

82 Puja Kapoor, Continua Kids

83 Smita Bharti, Sakshi

84 Shridhar Venkat, The Akshaya Patra Foundation

85 Subhashree Dutta, The/Nudge Institute

86 Sunish Jauhari, Vitamin Angels India



Photograph by PIB

87 Varun Sheth, Ketto

88 Vipin Sharma, AC-CESS Development Services

89 Anoushka Sinha, UNICEF

90 Nishit Sangomla, Somaiya Kala Vidya

91 Satyam Dixit, Umeed Foundation

60 Tech Challenge

The story of the arduous journey of

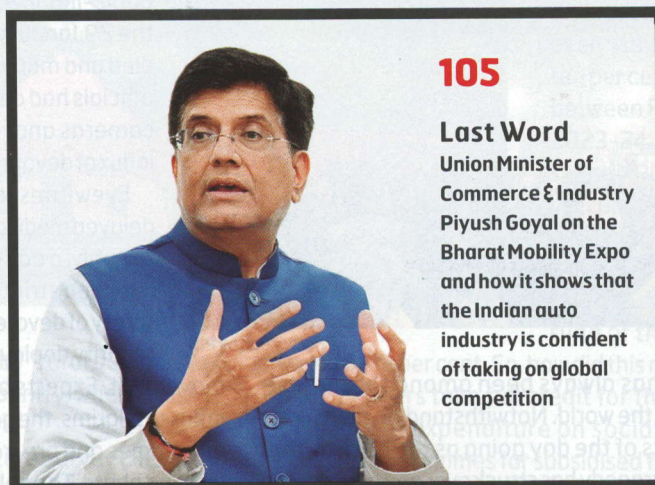
India's otherwise thriving MSME sector toward technology adoption amid limited resources, and affordability concerns

92 Gadgets

Read all about the Find X8 Pro, the latest smartphone from Oppo that is a shining example of what a flagship device should look like

96 Mobility Expo

A preview of the top 10 vehicles that stole the spotlight at the Bharat Mobility Global Expo 2025



105

Last Word

Union Minister of Commerce & Industry Piyush Goyal on the Bharat Mobility Expo and how it shows that the Indian auto industry is confident of taking on global competition

TOTAL NO. OF PAGES INCLUDING COVER 108

The pages in BW Businessworld that are labelled BWI or Promotions contain sponsored content. They are entirely generated by an advertiser or the marketing department of BW Businessworld. Also, the inserts being distributed along with some copies of the magazine are advertorials / advertisements. These pages should not be confused with BW Businessworld's editorial content.