## **MUTUAL FUNDS SPECIAL**

businesstoday.in

On Stands | Online | On Air







# SURVIVING THE BEAR ATTACK

THE MARKET DOWNTURN HAS LED TO HIGHER SIP CLOSURES. WITH SIGNS OF FIIS RETURNING, WILL THE MUTUAL FUND BOOM GET A FRESH PUSH?

# CONTENTS

April 13, 2025 | Volume 34 | Number 8



COVER BY NILANJAN DAS/AI

#### 8 THE POINT

#### Weathering The Storm

The stoppage ratio for SIPs soared to 123% in February. Check out some key numbers

#### 10 THE BUZZ

#### Pivotal Moment

The key question for the Indian insurance sector now is whether composite licences will drive consolidation or would 100% FDI attract new entrants

#### 12 THE BUZZ

# Buried in the Details

IndusInd Bank faces RBI scrutiny. With stricter regulations in play, its future—and broader banking oversight—hangs in balance



#### 14 THE BUZZ

#### Looking for a Silver Lining

All eyes are on India Inc's Q4FY25 earnings. There are expectations of profit and revenue growth remaining muted

#### **MUTUAL FUNDS SPECIAL**



THEMATIC FUNDS

48

#### **Time To Shift Gears?**

There has been a shift in sentiment away from sectoral and thematic funds. Is the change here to stay?



PASSIVE INVESTING

56

#### **Going Passive**

The recent stock market dip has forced investors to think about low-risk investing



THE BT INTERVIEW

Sebi chief Tuhin Kanta Pandey on developing trust, protecting retail

"FPIs have to live with current

taxation"

94

32

THE GOOD LIFE: TRENDS

#### California Dreamin'

Explore southern California through a series of immersive experiences



106

**BEST ADVICE** 

#### "Cut the noise"

Sushil Suri, Chairman & MD, Morepen Laboratories Ltd, on the best piece of advice he has received



For the latest updates and analysis, log on to businesstoday.in



FIXED INCOME

64

#### **Keep It Fixed**

In recent years, FPIs have made a beeline for debt funds. Will the funds continue to outperform once the current volatility ebbs?



GOLD ETFs

70

#### **Gold ETFs Shine**

Gold ETFs attracted ₹14,929 crore in the first 11 months of FY25, more than double the ₹5,248 crore in the previous fiscal year. Is it a safe option?



98

**BT EVENT** 

#### **Meet The Titans**

The BT Mindrush and India's Best CEOs Awards brought together the crème de la crème of the corporate world and top policymakers

PLUS Q&As

D. P. SINGH **76** • NAVNEET MUNOT **78** • A. BALASUBRAMANIAN **80**VETRI SUBRAMANIAM **82** • SWARUP MOHANTY **84**AASHISH SOMAIYAA **86** • RAJEEV THAKKAR **88** • DHIRENDRA KUMAR **90**COLUMN BY RADHIKA GUPTA **92** 

### FOCUS / AnIMPACTFeature

From time to time, you will see pages titled "Focus", "An Impact Feature", or "Advertorial" in *Business Today*. These are no different from an advertisement and the magazine's editorial staff is not involved in their creation in any way.