

ADMITTED
SPECIAL ISSUE

Outlook

MONEY

DECEMBER 2024 • ₹70

NO.1 PERSONAL FINANCE MAGAZINE

WWW.OUTLOOKMONEY.COM

SUBSCRIBER COPY
NOT FOR
RESALE

Europe Calling: 10 Destinations Under ₹3 Lakh

If you think you can't afford to travel to Europe, consider our list of budget-friendly and attractive destinations



RNI NO. DELENG/2002/08292



WEALTH
WIZARDS

PG
40

Sanjay Bakshi's
lesson on how to
choose a stock

CONTENTS

DECEMBER 2024 • VOLUME 23 • ISSUE 12

10 COVER STORY



European Sojourn

Tight on budget? Dump the popular European destinations for the little-known wonders that are equally attractive and can be enjoyed on a budget

28 TRAVELLING TO EUROPE? PACK IN THE ESSENTIAL COVERS

From essential health coverage to theft protection and trip interruptions, know what you need for a worry-free Europe trip



Cover Design: **ANJAN DAS**

Disclaimer: Views expressed by various contributors in the magazine under the section 'Spotlight' are their own and not necessarily reflect the opinions, beliefs and view points of *Outlook Money* editorial. These are advertorial pages.

Head Office AB-10, S.J. Enclave, New Delhi 110 029

Customer Care: 9717086972 / 9818974410; Office Hour: 10 am to 6 pm

Email: yourhelpline@outlookindia.com

Printed and published by Vinay Nadkarni on behalf of Outlook Publishing (India) Pvt. Ltd. Editor: Nidhi Sinha.

Printed at Kala Jyothi Process Pvt Ltd, Plot No.CFC-1&2, Survey No.18, E-city, SEZ, General Industrial Park, Raviryal and Srinagar, Maheswaram, Ranga Reddy District, Sangana-501359 and published from AB-10 Safdarjung Enclave, New Delhi 110029

Published for the month of December 2024;

Released on December 1, 2024. Total no. of pages 76

Outlook Money does not accept responsibility for any investment decision taken by readers on the basis of information provided herein. The objective is to keep readers better informed and help them decide for themselves.

Subscribe Now



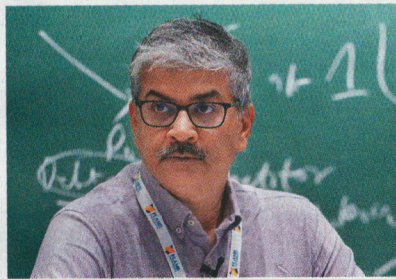


32

SPECIAL STORY

THE NEW TRUMP CARD FOR IT, PHARMA

Donald Trump has been re-elected as the 47th President of the US after a gap of four years. Know how Trump's policies will impact the Indian markets and its different sectors



40

SPECIAL Q&A

'BUYING STOCKS IS LIKE PARTNERING IN A BUSINESS'

Sanjay Bakshi, a value investor, behavioural economist, and adjunct professor at Flame University, Pune, shares how to choose a stock, and his learnings from Warren Buffett, Charlie Munger, Benjamin Graham and others

46

OLM 50

BEATING MARKET CYCLES CONSISTENTLY

A review of Parag Parikh Flexi Cap Fund

48

HOW TO

AVAIL OF AYUSHMAN BHARAT YOJANA

This scheme initially aimed to provide health insurance only to the underprivileged targeted

beneficiaries, but has been expanded to include all resident senior citizens aged 70 and above, irrespective of their income level or any other criteria

50

BANKING

STAY AHEAD OF AI-POWERED CYBER FRAUD

AI has become an integral part of our lives, right from customer service at banks to insurance claims. But it has also become a powerful arsenal for the fraudsters, who are increasingly using AI to scam individuals and corporations alike. The key is to stay vigilant



60

LEISURE

DEVINA MEHRA'S BOOK PICKS

Listing books of her choice, among the ones she reads during the year, is ace investor Devina Mehra's favourite year-end activity. She undertook the daunting task of

picking 12 books from a list of around 50, and explained what appealed to her in these. Some of the titles include *The Covenant of Water*, *Lilliput Land: How Small is driving India's Mega Consumption Story*, *The Choice: Embrace the Possible*, among others

64

COLUMN

YEAR-END WISDOM

We all spend during the year-end. But the trick is not to overspend or borrow, either from friends, or your own investment, to fund your indulgence. Maintaining balance is the key, writes Larissa Fernand

74

EXPLAINER

TRAVEL NOW PAY LATER

An explanation of what travel now pay later schemes are and why one should not opt for them blindly

ALSO READ

56 | REGULATORY ROUNDUP

66 | GEN Z QUERIES

72 | QUERIES