INDONESIA'S 50 RICHEST

DECEMBER 2024

HEROES OF PHILANTHROPY

FERVO ENERGY'S TIM LATIMER

MINOR'S WILLIAM HEINECKE



MOVIE MOGUL

SMALL SCREEN BET

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AUSTRALIA. CHINA. HONG KONG.....HK \$100 JAPAN.

A\$15.00 INDIA ...RMB 95.00 INDONESIA..

.₩12,000 PHILIPPINES.RM 35.00 MALAYSIA.......RM 35.00 SINGAPORE......Y1273 + TAX NEW ZEALAND......NZ \$15.00 TAIWAN......

NT\$300

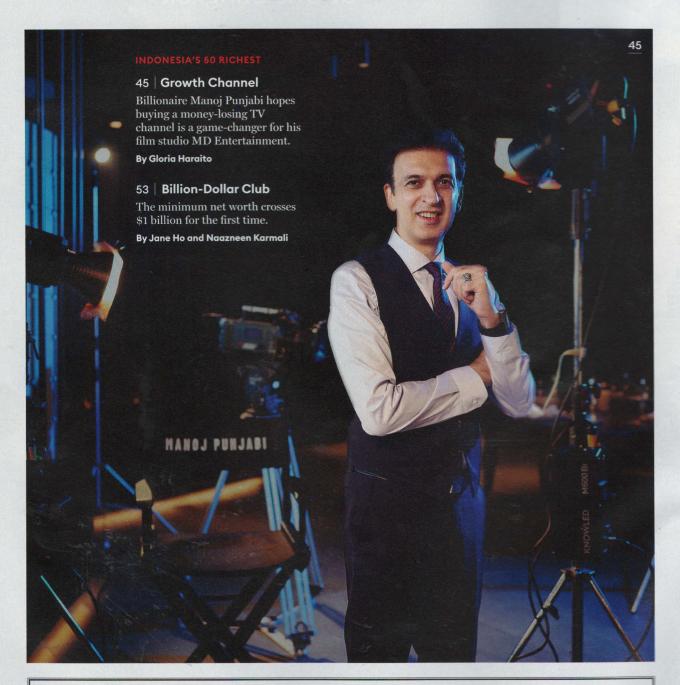
THAILAND..

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Our 18th edition of the annual list featuring 15 philanthropists who have made significant contributions and demonstrated commitment to causes they cherish over the past year.

Edited by Rana Wehbe Watson



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Backed by \$200 million in funding, 28-year-old Scott Wu and his team of competitive coders at Cognition are building an AI tool that can program entirely on its own, potentially disintegrating the whole industry. Is its \$2 billion valuation the result of a true breakthrough, or just more AI hype?

By Rashi Shrivastava and Richard Nieva

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William Heinecke's purchase of NH Hotel Group seemed a misstep when Covid hit, but the buy helped turn Thailand-based Minor International into a global hospitality heavyweight.

By Ron Gluckman



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Most in traditional finance have long considered cryptocurrency a joke. Now legions of young meme coin traders are leaning into the absurdity, translating their financial nihilism into a boomingif perilous-\$100 billion market.

By Nina Bambysheva with Steven Ehrlich



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What if the revolutionary techniques developed to frack rocks for oil could be modified to unlock limitless clean energy from the heat of Earth's crust? Tim Latimer has raised more than \$400 million to make his green dream come true-but U.S. President-Elect Trump might be standing in the way.

By Christopher Helman

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Edited by Janet Novack and Matt Schifrin

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This year's crop of young world-beaters are inventing new tech to treat tumors, expanding access to electric vehicle charging, making credit cards more secure—even dreaming of reflective satellites that could bring the sun out at night.

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