

TRUMP, TAXES & TARIFFS

SUBSCRIBER COPY
PRICE ₹ 200
NOVEMBER 29, 2024

INDIA Forbes

Hidden Gems

Deep dives into six lesser-known companies operating in sunrise sectors. One of them is Titan Engineering & Automation, a manufacturer of high-precision components

Neelakantan P Sridhar,
CEO & MD,
Titan Engineering &
Automation

ISSN 2278-0440



9 772278 044000

Network 18

www.forbesindia.com

Hidden Gems

4



PG. **20**

GLOBAL AUTOMATION, ENGINEERED FROM INDIA

TEAL, Titan's only B2B business, provides factory automation and manufacturing services to global customers

NP Sridhar, CEO,
Titan Engineering &
Automation Limited



PG. 26

C Sasidhar, founder and chairman, Vishwa Samudra Group



PG. 38

(From left) Sudhakar Balakrishnan and Sunil Nehra of FirstMeridian Business Services

26 • RIDING THE INFRA WAVE

Vishwa Samudra Group is taking advantage of government infrastructure projects, and delivering tech-centric and quality-centric solutions

30 • BUILDING BLOCKS

Brothers Sahil and Rushabh Vora bootstrapped their entrepreneurial journey for nearly a decade, transforming it into a flourishing and profitable real estate business in SILA

35 • MOMENT IN THE SUN

Kolkata-headquartered Vikram Solar is among the new crop of solar module makers that are in a sweet spot

38 • STAFFING IT, PROFITABLY

Three private equity players started FirstMeridian in 2018, which is now India's third-largest staffing company by revenue

44 • HEALTH IS WEALTH

Started in 2012, AI-driven health care tech player Infinx has grown profitably at a scorching pace over the last decade

IN FOCUS

48 • TORQUE OF THE TOWN

In 1994, N Visweswara Reddy made a modest beginning by repairing transformers. Now, his company is India's second-biggest transformer maker

56 • 'I WANT IBM TO BE RELEVANT TO INDIA'S GROWTH'

Sandip Patel, managing director, IBM India, talks about revenue drivers, small language models, emerging technologies and more

CROSS BORDER

62 • SECRET SAUCE

Takaya Awata became a billionaire by parlaying a tiny eatery into Toridoll Holdings, operator of Japan's biggest udon noodle restaurant chain

72 • THE QUANTUM BET

The co-founders of PsiQuantum convinced the Australian government to hand over A\$940 million of taxpayers' money to build the first usable quantum computer. At stake is the future of computing

78 • THE WORLD'S MOST EXCLUSIVE CLUB

From the fabulously rich to the fabulously famous, this remote patch of Montana has fewer than 900 homeowners, who are worth more than a combined \$290 billion

FORBESLIFE

82 • THE 'WILDLY INDIAN' LEGACY OF ROHIT BAL

The late designer was a generous man and a pioneer in being India-proud. Gudda was a showman—one of the far-sighted geniuses who turned least commercial

86 • SRK'S FAVOURITE PERFUME DEBUTS IN INDIA

French brand Diptyque opens first store in New Delhi and looks to connect with a culture that has a profound relationship with fragrance, says CEO Laurence Semichon

88 • 'IT'S IMPORTANT TO CREATE MUSIC FROM THE HEART'

Three-time Grammy winner Ricky Kej gives insights into his creative process, making music with a purpose, and how big awards help in spreading the message

92 • AT HOME IN THE WORLD

Indian collectors are dishing out big money for global, iconic artists as international trends find reflection in domestic auctions

96 • 'WE ARE STILL PROFITING FROM THE BOLLYWOOD INITIATIVE'

Martin Nydegger, CEO of Switzerland Tourism, on how the travel patterns of Indian tourists have evolved, partnering with Neeraj Chopra as an ambassador and more



PG. 48

N Visweswara Reddy, chairman and managing director, Shirdi Sai Electricals

REGULARS 8/LEADERBOARD • 98/LISTICLE

WE VALUE YOUR FEEDBACK:

Write to us at: forbes.india@nw18.com

• **Read us online at:** www.forbesindia.com

• **On the cover & left page:** Photographs: SELVAPRAKASH LAKSHMANAN FOR FORBES INDIA

Subscriber Service: To subscribe, change address or enquire about other customer services, please contact: FORBES INDIA, Subscription Cell, C/o Network18 Media & Investments Limited, Empire Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. **Tel:** 022 40019816 / 9782. **Fax:** 022-24910804 (Mon - Friday: 10 am - 6 pm) **SMS FORBES** to 51818 **Email:** subscribe@forbesindiamagazine.com, **To subscribe,** visit www.forbesindia.com/subscription/ **To advertise,** visit www.forbesindia.com/advertise/