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INDIA

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INDIA'S

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RICHEST

It's been a dream run, with the collective wealth of the listees surpassing the trillion-dollar mark for the first time

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GOLDEN TOUCH

TS Kalyanaraman has made a stunning return to the Rich List as Kalyan Jewellers, the second largest gold jeweller in the country by market capitalisation, continues its growth story



33 • STRENGTHENING HIS LEAD

Mukesh Ambani has created India's largest profit-generating company with three distinct profit pools—oil and gas, telecom and retail

36 • BUSINESS BOOM

Entrepreneurs across sectors—from auto and aviation to IT and pharma—are making the most of the India growth story by taking bolder bets

42 • UNSTEADY TIMES

Billionaire Ajay Piramal has seen the shares of his listed Piramal Enterprises fluctuate in a challenging business environment, which has caused his net worth and ranking in the Forbes India Rich List to fall

50 • DREAM RUN

Indian tycoons reap a trillion-dollar bonanza in a sizzling stock market

63 • WEALTH WIZARDS

Last year's stock market boom led to gargantuan gains for India's billionaires. Mukesh Ambani rules the roost, but Gautam Adani is the biggest gainer

IN FOCUS

126 • GOURMET BET

Nishant Sinha and Sheetal Saxena have garnished their bootstrapped entrepreneurial journey with brands in specialty coffee, artisan chocolate, craft cheese, and rustic South Indian cuisine

FORBESLIFE

130 • 'BIMAL DAS GUPTA DIDN'T KNOW ANYTHING IN THE WORLD EXCEPT HIS ART'

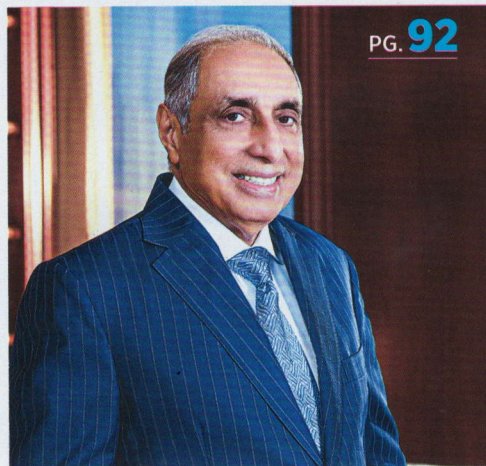
Paresh Maity, one of India's most prolific artists, recalls his years with the master abstractionist, the recognition that eluded him, and the evolution of his own work



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MAKING HAY WHILE THE SUN SHINES

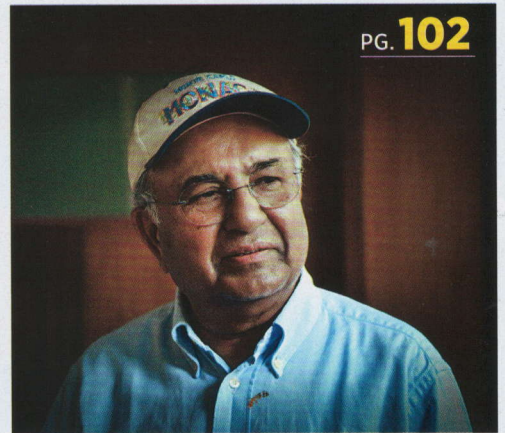
In 1995, Surender Saluja took an early bet on solar energy. Nearly 30 years on, his company Premier Energies, under the leadership of his son Chiranjeev, is reaping the rewards after a blockbuster listing on the bourses



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GOING PLACES

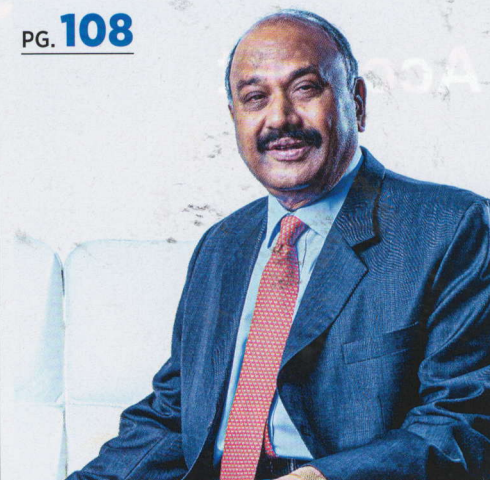
Bengaluru property developer Irfan Razack built a \$6 billion fortune by deftly expanding his Prestige Estates Projects outside its comfort zone



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PARLE'S GENIUS

For nearly a century, Parle Products has grown its market share and popularity, thanks to household products like Parle-G. Can Vijay Chauhan and the third-generation scions sustain the brand with newer offerings?



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RETURN OF THE INFRA KING

GM Rao, chairman of the eponymous GMR Group, makes a comeback to the Rich List on the back of a phenomenal rally on the bourses for two of his listed entities



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BEAUTY BETS

How Nykaa, led by Falguni Nayar—one of the gainers on the Rich List—is taking on the intensifying competition in the beauty industry

140 • 'WE LIVE WITH ONE FOOT IN THE FASHION WORLD AND ONE IN THE FMCG WORLD'

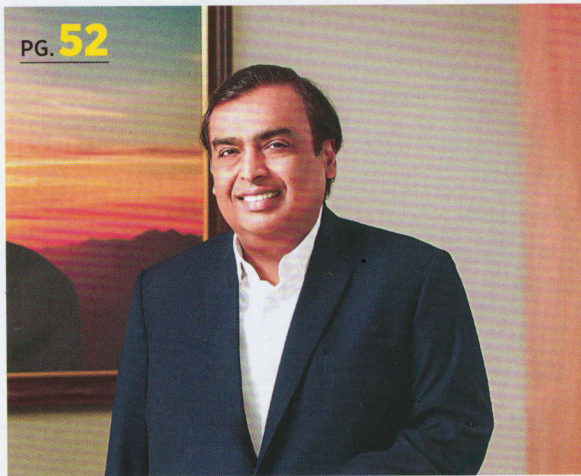
In his last exclusive interview as the executive director of Estee Lauder Companies, William Lauder, a third-generation entrepreneur, talks about the need to focus on innovation, diversifying into new markets, carrying forward the family legacy, and more

146 • THE BIG LEAGUE

As the country hosted the World Pickleball Championship Series for the first time, stakeholders of the game are gung-ho about taking the sport to the next level

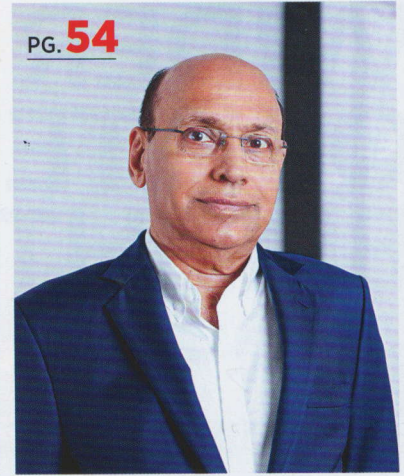
152 • 'INDIA IS OUR FIFTH-LARGEST MARKET IN THE WORLD'

David Marriott, the grandson of JW Marriott and chairman of Marriott International, on carrying on the family legacy, learnings from his father and grandfather, and more



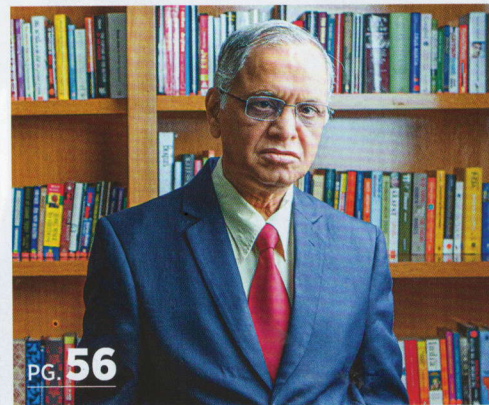
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With a fortune of \$119.5 billion, Mukesh Ambani, chairman and MD, Reliance Industries, is number 1 on the Rich List



PG. 54

Inder Jaisinghani of Polycab India, with a fortune of \$8.6 billion, is at number 32



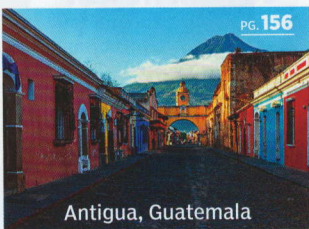
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NR Narayana Murthy of Infosys is at number 62 on the Rich List



PG. 58

Anand Mahindra of Mahindra & Mahindra is at number 80 on the Rich List



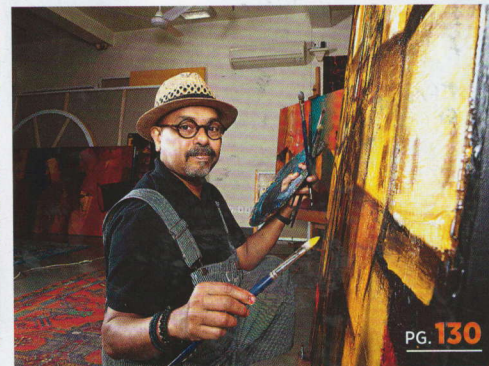
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Antigua, Guatemala



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Nishant Sinha, founder, Roastery Coffee House, with wife Sheetal Saxena, founder, Colocal



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Artist Paresh Maity at work on a canvas at his studio in Delhi



PG. 140

William Lauder, former executive director of Estee Lauder Companies

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• **On the cover:** Photographs by: TS Kalyanaraman, GM Rao: MADHU KAPPARATH; Chiranjeev Saluja with Surender Saluja: VIKAS CHANDRA PURETI FOR FORBES INDIA; Irfan Razack: HARSHITH DAMBOKODI FOR FORBES ASIA; Falguni Nayyar: MEXY XAVIER

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