

# CONTENTS

■ VOLUME 44, ISSUE 02 ■ 16 NOVEMBER 2024



Photograph by Chanawut130238

### 12 Jottings

US poll results spin a happy yarn for Indian textiles; Indian IT braces for impact; A challenging year ahead for OMCs; Mixed feelings among industry on US polls, and more

#### 14 Columns

Vikas Singh (p. 14); Minhaz Merchant (p. 16); Krishan Kalra (p. 18); Amit Kapoor & Sheen Zutshi (p. 20); Kiran Karnik (p. 22); Srinath Sridharan (p. 24); Srinath Sridharan & Steve Correa (p. 26)

### 28 Trump & India

A look at what Trump Administration 2.0 means for India

### 34 Impromptu

Florian Adamski, the global CEO of Omnicom Media Group, on the strategic importance of India as a market

### 38 M&A Spotlight

Castrol India's VP and Head of Marketing Rohit Talwar, on media mix, data-driven personalisation, storytelling and more

### 40 Scam Revisited

An analysis of the NSE colocation case, which leads to the conclusion that there is indirect proof or 'preponderance of probability' galore on NSE officials helping brokers cheat

### 52

# Driving Growth With Panache

Visionary executives and their resilient companies who have flourished amid economic headwinds and crafted lasting value for shareholders and investors alike

Cover design by DINESHS BANDUNI
Cover photograph of Sajjan Jindal by UMESH GOSWAMI

### 102 Wheels of Desire

How high-end luxury vehicles are no longer part of a niche market, but a rapidly expanding segment of automobile sales, driven by changing consumer preferences, rising disposable incomes and better infrastructure

## PROFILES OF MOST VALUABLE CEOS

56 Abhyuday Jindal, **Jindal Stainless** 58 C.K. Venkataraman, **Titan Company** 60 Neville Noronha, **Avenue Supermarts** 62 Siddharth Mittal. Biocon 64 Ashok Reddy, **TeamLease Services** 66 Abhijit Roy, Berger Paints India 68 Gaurav Pandey, **Godrej Properties** 70 Hitesh Oberoi, Info Edge India 72 Udaya Kumar Hebbar, CreditAccess Grameen 74 Ravi Modi, Vedant **Fashions** 76 Sharvil P. Patel, **Zvdus Wellness** 78 Pradip Kumar Todi. Lux Industries 82 Sudarshan Venu. TVS Motor Company 83 Praveer Sinha, Tata **Power Company** 84 Madhav Singhania, JK Cement 85 Sajjan Jindal, JSW Energy 86 Ravi Chawla, Gulf Oil Lubricants India 87 Mithun K. Chittilappilly, V-Guard Industries 88 Suresh Sodani, Century Enka

90 Amit Agrawal, Jindal

Worldwide



### 48 Splurge on Tech

How the festive season offered big spenders a vast array of choices in mobile phones, tablets, watches, television sets, refrigerators and even expensive earbuds and fitness bands

### 94 Interview

Sunya Norman, SVP of ESG Strategy and Engagement at Salesforce, on how the tech giant integrates sustainability into its core operations, supporting global goals while empowering employees

### 98 Luxury Watches

How India's middle class is expanding and leading to higher disposable incomes and increased demand for premium goods like Swiss watches



### 105

Last Word
Deepak Chopra, an
Indian-American
author and pioneer in
integrative medicine
and personal
transformation, on
the nature of the
universe, the digital
fabric of existence,
and the power of a
conscious mind

TOTAL NO. OF PAGES INCLUDING COVER 108

The pages in *BW Businessworld* that are labelled BWi or Promotions contain sponsored content. They are entirely generated by an advertiser or the marketing department of *BW Businessworld*. Also, the inserts being distributed along with some copies of the magazine are advertorials /advertisements.

These pages should not be confused with *BW Businessworld*'s editorial content.