

The Fear of an AI Bubble

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INDIA

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AI FOR ALL

How Sarvam AI's **Pratyush Kumar** (left) and **Vivek Raghavan** are building a suite of generative AI technologies that every Indian can use



20 • ALL FOR AI, AI FOR ALL

Startups are teaming up to build and connect different pieces of the AI infrastructure jigsaw to make the technology easily and readily accessible to all

32 • TIPPING POINT

Antsy investors are questioning how and when will AI ever make money. Are they missing the woods for the trees?

38 • THE GHOST IN STOCK MARKET MACHINES

As India's capital markets become more dependent on AI and algorithms, insiders call for regulations to mitigate risks

44 • WORDS' WORTH

Publishers are at odds with generative AI startups for 'ingesting' their content without permission. Some have taken the legal route, others have opted for a licensing deal

48 • ON THE HYPE CYCLE

Lightspeed India has found greater focus to its India portfolio with a thrust on investing in AI, EV and climate-tech led startups

54 • 'AI HOLDS UP A MIRROR TO US'

Verity Harding, director, AI & geopolitics project at Cambridge University, on how AI can mimic the best and worst of society, and the guardrails we need

56 • IT'S TIME FOR INDIA TO BECOME THE WORLD'S FRONT OFFICE: NVIDIA'S VISHAL DHUPAR

The managing director in South Asia decodes Nvidia's market strategy for India, how the country can control its own data, building India's sovereign AI, and more



(From left): Tanuj Bhojwani, head, People+ai; Tanvi Lall, director of strategy, People+ai; Vishnu Subramanian, founder, Jarvis Labs



Team Lightspeed: (standing, left to right) Dev Khare, Bejul Somaia, Rahul Taneja and Shuvi Shrivastava; (sitting, left to right) Harsha Kumar and Hemant Mohapatra

60 • YOUR CHATGPT QUERY IS KILLING NATURE

Whether ChatGPT has improved human lives or not is up for debate. But its energy consumption is definitely damaging the environment

62 • 'ADOPTION OF GENERATIVE AI IS HAPPENING AT A SLOWER RATE'

SymphonyAI's Romesh Wadhvani on the current hype around GenAI, partnering with Nvidia, threats from artificial intelligence, and the need for regulating it

66 • FROM GEN TO JAN: THE POSSIBLE 'THIRD PATH' FOR INDIA

Given its prowess in IT, and the success of Aadhaar, India should consider building GenAI as a digital public good

68 • THE MIDAS TOUCH

The platform provides the tech backbone for data collection and sharing in health care and is poised to play a key role in validating AI algorithms for their applicability in the Indian context

IN FOCUS

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Mahindra is attempting a Mahindra-like turnaround with Classic Legends. Can Jawa, Yezdi and BSA finally find their way?

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The CMD of India's largest electric power transmission utility, RK Tyagi, discusses the high-stakes projects under the Power Grid Corporation

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Investors didn't immediately like the transition from Girish Mathrubootham to Dennis Woodside. But is this the better strategy for the company's future?

85 • RETAIL RELOADED

With a content-to-consumer model, Vivek Biyani's Broadway aims to bring together brands, content creators and consumers in a physical retail space

88 • A COMPLETE MAKEOVER

As Raymond splits into three businesses, shareholders will watch out if these create value. The company hopes its big bet on Indian weddings will pay off

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CMO Kartik Mohindra on Pernod Ricard India's new versions of Royal Stag and Blenders Pride whiskies

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After their film Kalki 2898 AD reportedly grossed around ₹1,041 crore at the box office, co-producers and sisters Swapna and Priyanka Dutt show no signs of taking a pause

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