

KP Energy's Renewed Thrust

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INDIA Forbes

BEST UNDER A BILLION

A list of 200 publicly traded companies from the Asia-Pacific region with sales under \$1 billion.

One of them is **Vivek Lohia's** Jupiter Wagons, which builds everything from railway wagons to electric vehicles



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JUMPING ON THE BANDWAGON

Kolkata-headquartered Jupiter Wagons that builds everything from tipper lorries to railway wagons and electric vehicles has grown into one of India's largest railway engineering behemoths



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Vivek Lohia,
managing director,
Jupiter Wagons Limited

FEATURES
BEST UNDER
A BILLION

20 • HERE COMES THE SUN (AND WIND)

When Faruk Patel started KP Group in 1994, it built mobile towers. Today, it wants a slice of the pie in India's ambitious renewable energy targets

24 • ZEN IN WARCRAFT

Zen Technologies is building an IP-driven business model to fend off competition in the defence industry

28 • THE AUTOMOTIVE POWERHOUSE

Ramkrishna Forgings, the automotive components company, has grown around 30 times in market cap in four years

32 • BIG SPLASH

Indonesian billionaire Hermanto Tanoko is angling for a bigger share for his bottled water brand Cleo in a market awash with rivals

36 • NEXT BILLION-DOLLAR STARTUPS

This year's batch—chosen from more than 150 nominations—is full of companies betting on artificial intelligence to do just about everything

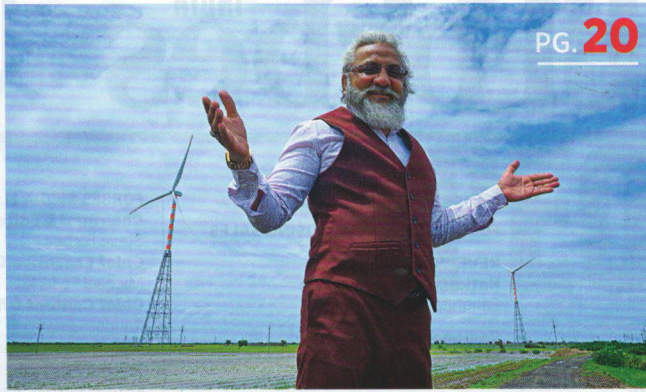
48 • COMPASSIONATE COLLECTOR

Phaedra Ellis-Lamkins built Promise into a \$520 million powerhouse by helping municipalities collect unpaid bills with text messages and zero-interest plans

IN FOCUS

54 • LEGACY, CHANGE & LUTHRA 2.0

A year after assuming the role of managing partner at Luthra and Luthra, Harry Chawla has steered one of the biggest law firms in India into new geographies



Faruk Patel, chairman and managing director, KP Group

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76 • HIV HAIL MARY

Medical database billionaire Terry Ragon believes he can succeed where major governments have failed: To cure one of the world's wildest viruses

FORBESLIFE

84 • MASTER BREWER OF TIMELESS TALES

Imtiaz Ali is overwhelmed with the success of his recent OTT directorial debut *Amar Singh Chamkila*

89 • 'INDIA HAS A LOVE AFFAIR WITH WHISKY'

President and CEO of The Glenmorangie Company Caspar MacRae on the single malt's journey, its growing Indian market, challenges, and more

92 • FROM BUDGET BEAUTY TO LUXE LANKA

How Sri Lanka is transitioning to a luxury getaway, and how affluent Indians seeking rich cultural and culinary experiences are key to the pivot

96 • A VOICE AND A STAGE

Kopal Khanna's platform *Tape a Tale* provides a space for creative storytellers to tell their stories, while also offering brand collaborations and artiste management



Ashok Atluri, chairman and managing director, Zen Technologies

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66 • FAST & FASHIONABLE

How Tadashi Yanai, Japan's richest man, wants to achieve global dominance with fashion brand Uniqlo

72 • 'MOST PEOPLE DON'T SEE THE RELATIONSHIP BETWEEN CARBON AND WATER'

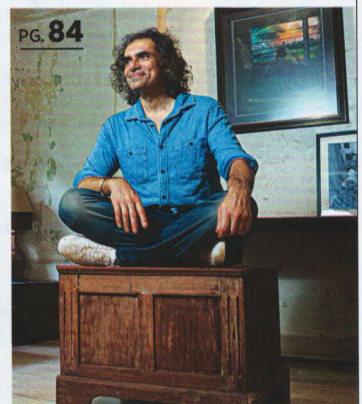
Technology can help companies and governments chase growth while not depleting essential resources, says Christophe Beck, CEO of Ecolab

80 • CLIMATE ADAPTATION, A VC OPPORTUNITY

The latest State of Climate Finance in India report by Climake argues comprehensively that the adaptation landscape is ready for private money

CROSS BORDER

58 • FORBES 50 OVER 50
New chapters are the name of the game on our fourth annual 50 Over 50 US list, which highlights 200 women making professional waves



Imtiaz Ali, filmmaker, director, producer, and screenwriter

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