

FAMILY BUSINESS

















(Clockwise) Nyrika Holkar, executive director, Godrej & Boyce; Ananya Birla, director, Grasim Industries, Hindalco Industries and Aditya Birla Fashion and Retail; Kailash Katkar, founder and MD, Quick Heal Technologies; Rajinder Gupta, chairman emeritus, Trident Group; Sandeep Aggarwal, managing director, Paramount Cables; Naga Srinivas Kacham, MD, Padmaja Herbs and Foods Pvt. Ltd.; Haresh Karamchandani, MD and CEO, HyFun Foods; Rahul Munjal, chairman and MD, Hero Future Energies



22 • THE SECRET SAUCE

For family businesses, it is the family that is the superpower. And as family-owned ventures change gears to become family-led businesses, the task for the next-gen is to ensure they strike a balance between family and business

24 • NEXT-GEN NATION-BUILDERS

As Nyrika Holkar prepares to head Godrej Enterprises Group, she is charting a fresh course by combining the best of the startup ecosystem and the legacy of the 127-year-old conglomerate

34 • ONE OF HER KIND

Ananya Birla, the eldest daughter of Kumar Mangalam Birla, is focussed on driving the group's consumer-facing businesses, as it pivots from largely being a commoditydriven family-run business

38 • THE VIRUS HUNTERS

Over the last three decades, the Katkar family has battled formidable odds to make Quick Heal India's largest consumer antivirus brand

46 • STRAIGHT CUT

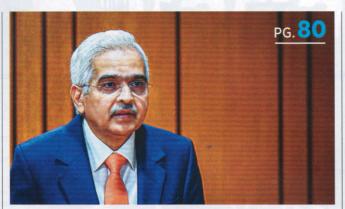
Rajinder Gupta's inspiring global story that started in Ludhiana has three strands: Gruelling hard work, a nononsense approach to building Trident, and trust in destiny

54 • THE CABLE GUYS

Once tripped by its highwoltage global ambitions and unforeseen hostile macro headwinds, Paramount Cables has found its mojo in the American market

64 • NUTS & BOLTS

In 1890, Naga Srinivas Kacham's ancestors started bulk trading in commodities, spices, nuts and dry fruits. Now the sixth-gen entrepreneur has upgraded the family business with Padmaja



Shaktikanta Das, governor, Reserve Bank of India



Namit Malhotra, chairman and CEO of visual effects company DNEG



Deadpool & Wolverine, a superhero flick featuring Ryan Reynolds and Hugh Jackman (right), has crossed \$1 billion in collections globally

70 • WEDGES & FRIES

The Karamchandanis started with trading in potatoes and now own a company that is the largest exporter of frozen potato products from India

76 • GREEN GOALS

Rahul Munjal, the thirdgeneration entrepreneur from one of India's top business families, says profit with purpose can be a viable pursuit

IN FOCUS .

80 • BANK DEPOSITS: **FEELING THE PINCH**

The window for banks to continue to hike deposit rates is starting to shut. New-age small financial banks appear to have taken the lead

84 • COUNTERSTRIKE IN THE SKIES

IndiGo is taking the fight to Air India by offering business class tickets and a frequent flyer programme

88 • WHERE CREDIT IS DUE

While taking the early-mover advantage in private credit, Edelweiss Alternatives has been providing adequate returns in various product lines for investors

91 • UNLOCKING **GROWTH**

With a refreshed brand portfolio and an asset-light model, hospitality major IHCL is reshaping its future

FORBESLIFE

94 • 'JURASSIC PARK WAS AN EYE-OPENER FOR ME'

Entrepreneur-producer Namit Malhotra on why he believes Indians have the talent to match the West

97 • INSIDE DISNEY'S **BLOCKBUSTERS**

With Inside Out 2 and Deadpool & Wolverine, Disney Entertainment has given backto-back billion-dollar hits

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