

Outlook MONEY

AUGUST 2024 • ₹70

NO.1 PERSONAL FINANCE MAGAZINE

WWW.OUTLOOKMONEY.COM

SUBSCRIBER
COPY
NOT FOR
RESALE

Freedom Issue

Renew Not Retire

That's the
mantra
a lot of
retirees are
adopting
these days.
We look at
how they
are making
it possible



BUDGET SPECIAL

What
Budget
2024 Means
For You



Mark Mobius:
Indian Bull Run
Will Continue

RNI NO. DELENG/2002/08292



08

CONTENTS

AUGUST 2024 • VOLUME 23 • ISSUE 8

10 COVER STORY

Renew At 60

Many seniors do not want to hang up their boots post retirement. We explore the windows of opportunity they have and the challenges on the way



Cover Design: ANJAN DAS

Outlook
MONEY
Retirement

22

IN PURSUIT OF HAPPINESS

Stories of retired individuals who have broken the boundaries and are an inspiration to others approaching their senior years

24

COLUMN HOW TO REDEFINE ACTIVE AGEING

Vanaprastha or retirement phase of life is a time of liberation, not limitation.

It is about discovering your passion, learning new things and enjoying life fully, writes Deval Delivala

Disclaimer: Views expressed by various contributors in the magazine under the section 'Spotlight' are their own and not necessarily reflect the opinions, beliefs and view points of Outlook Money editorial. These are advertorial pages.

Head Office AB-10, S.J. Enclave, New Delhi 110 029

Customer Care: 9717086972 / 9818974410; Office Hour: 10 am to 6 pm

Email: yourhelpline@outlookindia.com

Printed and published by Vinay Nadkarni on behalf of Outlook Publishing (India) Pvt. Ltd. Editor: Nidhi Sinha.

Printed at Kalajyothi Process Pvt. Ltd., Sy. No. 185, Kondapur, R.R. Distt - 500 084, Telengana and published from AB-10 Safdarjung Enclave, New Delhi 110029

Published for the month of August 2024;

Released on August 1, 2024. Total no. of pages 68

Outlook Money does not accept responsibility for any investment decision taken by readers on the basis of information provided herein. The objective is to keep readers better informed and help them decide for themselves.

Subscribe Now



BUDGET
SPECIAL

28

BUDGET 2024-25

WHAT IT MEANS FOR YOU

Finance Minister Nirmala Sitharaman announced a few changes in the new tax regime, including increasing standard deduction, while leaving the old one untouched. The government also increased taxes on long-term capital gains on listed assets. We decode what Budget 2024-25 means for you how and how it will affect your money life



Photo: Tribhuvan Tiwari

40

COLUMN
BUILDING ON MACRO STRENGTHS

The Budget builds on India's existing macroeconomic strengths. Investors should now focus on asset allocation and employ caution, writes Sankaran Naren, ED and CIO, ICICI Prudential AMC



42

COLUMN
SIX KEY FEATURES OF BUDGET 24-25

The Budget focuses on simplification of the tax laws, ease of compliance, and lays emphasis on the new tax regime, writes Sudhakar Sethuraman, partner, Deloitte India



44

SPECIAL Q&A

NO MATTER WHO'S IN POWER, INDIA WILL GROW, SAYS MOBIUS

Billionaire investor and chairman of Mobius Emerging Opportunities Fund Mark Mobius likes being called the Indiana Jones of Emerging Markets, as he has a knack of finding "undervalued stocks" before other investors. He talks about his new book and the Indian market



48

COLUMN

GUIDE TO BUILD YOUR MF PORTFOLIO

One has to scrutinise several factors from 'n' number of funds to make a portfolio that best aligns to one's goals, writes Joydeep Sen

50

OLM 50

WELL-SUITED IN ALL CONDITIONS

Nippon India Large Cap Fund is one of the well-known funds in the large-cap category. We give our take on why it merits space in OLM 50

52

REAL ESTATE

BUYING A HOUSE AT A BANK AUCTION: A TIGHTROPE WALK

Buying a property on auction is akin to a tightrope walk across a valley ridden with dangers of lender-borrower disputes, possession problems and loan complications. So, scrutinise the paperwork and also inspect the property to avoid a fall

56

HERE'S HOW TO:

BUY A TERM PLAN

A guide on the factors to

look at before zeroing on a term insurance policy

58

COLUMN

SELF IMAGE: TICKET TO SUCCESS?

Your capacity for success will be altered according to the image you have of yourself. So, set it on the right trajectory, writes Larissa Fernand

66

EXPLAINER

FISCAL DEFICIT

The Budget has pegged fiscal deficit at 4.9%. We decode it for you